



On February 25, 2004, Ronald Joseph and Marie Elsie Joseph commenced a lawsuit for Fraud, Conversion, Duress, Undue Influence, Breach of Contract, Breach of Fiduciary Duties, Breach of Trust against Maggie Faustin in the Supreme Court of the State of New York, County of Kings.

The matter has been settled. Pursuant to the Settlement Agreement, Maggie Faustin must transfer all of her accounts held at Bernard L. Madoff Investment Securities LLP and/or with the Trustee to Ronald Joseph and Marie Elsie Joseph.

In anticipation of the settlement agreement, Ronald Joseph and Marie Elsie Joseph timely submitted a claim form.

There has been a restraining Order freezing the account since 2005. The Stay was ordered by Judge Held and later by the Honorable Judge Yvonne Lewis.

Therefore, Ronald and Marie Elsie Joseph have a credit balance in the amount of \$156,000.00.

Based upon the foregoing, Ronald Joseph and Marie Elsie Joseph disagree with the trustee's determination and request a payment in the amount of \$156,000.00.

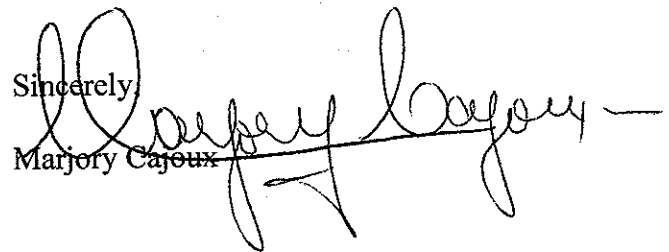
Enclosed please find the following:

1. Copy of Authorization to Transfer
2. Copy of Settlement Agreement and Release
3. Copy of Trust Agreement
4. Copy of Stay signed by the Honorable Judge Yvonne Lewis
5. Statement from Bernard L. Madoff Investment Securities LLC dated 10/31/2005 indicating balance of \$153,862.00
6. Copy of Claim Form timely filed by Ronald Joseph and Marie Elsie Joseph

Thank you for your cooperation.

Sincerely,

Marjory Cajoux

A handwritten signature in black ink, appearing to read 'Marjory Cajoux', with a horizontal line extending to the right.

Encls.